BELIZE:

STATUTORY INSTRUMENT

No. 119 of 2024

ORDER made by the Minister responsible for finance, on the recommendation of the Revenue Advisory Board, in exercise of the powers conferred upon him by section 108(2) of the Income and Business Tax Act, Chapter 55 of the Substantive Laws of Belize, Revised Edition 2020, and all other powers thereunto him enabling.

(Gazetted 20th September, 2024)

1. This Order may be cited as the

Citation.

INCOME AND BUSINESS TAX (EXEMPTION FROM BUSINESS TAX) ORDER, 2024.

2. In exercise of powers conferred upon me by section 108(2) of the Income and Business Tax Act, Chapter 55 of the Substantive Laws of Belize, Revised Edition 2020, and all other powers thereunto me enabling, I, JOHN BRICEÑO, Prime Minister and Minister of Finance, Economic Development and Investment, Civil Aviation and Immigration, for the purpose of alleviating hardship or financial difficulty in the newly established Mexico cattle export industry, hereby exempt newly established businesses engaged in the export of cattle to Mexico from the payment of business tax for a period of two years, with effect from the commencement of this Order.

Exemption from business tax.

MADE by the Minister responsible for Finance, on the recommendation of the Revenue Advisory Board, this 13th day of September, 2024.

(HON. JOHN BRICEÑO)

Prime Minister and Minister of Finance, Economic Development, Investment, Civil Aviation, and Immigration
(Minister responsible for finance)